

Agenda: June 14th, 2021 | 5:00 PM - 7:00 PM
Virtual VNB Board of Review



Due to the pandemic, the 2021 Board of Review (BOR) reconvened virtually via Zoom.

Roll Call | Trustees: President Mark J. Schall, Trustee Paul Schroeder, Trustee Rick Cermak, Constable Kristin Wright, Treasurer Robert E. O'Brien, Clerk Dori A. Panthofer

Assessor: Jim Henke, DH Assessments

Public: None

Assessor Jim Henke and Constable Wright experienced technical difficulties logging in to Zoom which briefly delayed the meeting.

Clerk Panthofer stated that per Wisconsin statutes, the 2021 BOR is being recorded.

Reconvene | President Mark J. Schall reconvened at 5:07 PM. Clerk Panthofer confirmed that Zoom was recording the meeting.

Appeals | None filed.

Assessor's Report | Jim Henke, DH Assessments

The 2021 Calendar 2021 Assessments was delivered to Clerk Panthofer at Village Hall on Friday, June 11th, 2021 and via email on June 12th. The Clerk distributed the electronic file to the Board via email on June 13th.

In 2020, the State of Wisconsin Department of Revenue (DOR) applied Village of Wind Point statistics to increase North Bay's Equalized Values to \$42,162,600. Per Assessor Henke, sales did not support the increase. Assessor Henke presented evidence that supported reducing VNB's Equalized Values to the DOR, which the DOR accepted. In August, the 2021 Equalized Value will be lowered to \$40,500,000 and VNB's Assessed Value will be at 93.74% of Equalized Value, therefore a market revaluation is not required.

The lower Equalized Value reduces VNB's tax levy. Should overall sales consistently exceed assessed value by 10%, a market revaluation may be necessary in the future. Sales activity is blended, meaning outliers (sales statistically significant above or below the assessed value) are considered.

Clerk Panthofer and Assessor Henke will meet next week to electronically file the Statement of Assessment.

Appeals | None filed. Clerk Panthofer instructed the Board and Assessor to remain logged in, mute the mic and turn off the camera and return no later than 6:55 PM to officially adjourn the meeting. Clerk Panthofer monitored the entire Zoom session. All attendees returned at 6:50 PM.

Adjourn | Motion to adjourn made by Trustee Wright and seconded by Trustee Schroeder. All in favor, none opposed. The 2021 BOR adjourned at 6:54 PM. Clerk Panthofer ended the Zoom meeting for all attendees.